

"B"

COMPANIES LIAISON COMMITTEE

TURNAROUND REPORT AS PER 31 OCTOBER 2017

1. Applications/ Process:

PROCESS	COMMUNICATED SDS	ACTUAL AVERAGE SDS	NOTES
Name Reservations	2 working days	1 working day	
E-Services New Company	3 working days	1 working day	Delay is caused by customers delay in allocation of deposits. Processing time is also dependent on name reservation turnaround time.
Manual New Companies	15 working days	3 working days	
Conversions from close corporation to companies	10 working days	2 working days	
CoR15.2	15 working days	4 working days	
CoR22	15 working days	4 working days	
Company and Close Corporation liquidation	5 working days	4 working days	
Company and Close Corporation Re-instatements	15 working days	2 working days	
Company and Close Corporation Voluntary Deregistrations	5 working days	3 working days to put into deregistration	
CoR 39 Manual	15 working days	2 working days	
CoR39 Eservices	3 working days	1 working day	
CK2 Manual	15 working days	1 working day	
CK2 Eservices	3 working days	1 working day	
CoR21.2	5 working days	1 working day	
CK2A	5 working days	1 working day	
CoR44	10 working days	3 working days	
CR1 – Manual New Co-ops	2 working days	1.9 working days	95% of all applications received processed within 2 working days

CR2- Manual Changes	15 working days	10 working days	
Manual Disclosures	10 working days	10 working days +more	Not finalizing other disclosures because of the following dependencies: - Delay in delivery of files - Delay in allocation of funds
State Department disclosures	10 working days	2 working days	

*Turnaround report does not include services which are fully automated.

2. Enquiries:

	Average TAT							
	AR	Dereg	BR	Liq	Re-instat	Names	Co Amendments	New Companies
Apr-17	4.59	6.08	7.78	8.40	3.64	4.94	11.01	3.56
May-17	3.72	0.04	10.13	0.00	3.89	4.56	7.25	3.04
Jun-17	3.26	3.29	13.30	6.19	2.40	2.55	6.95	3.21
Jul-17	3.96	3.95	5.05	4.00	2.79	2.29	5.77	2.71
Aug-17	3.95	4.47	7.00	6.91	2.94	2.31	5.52	2.31
Sep-17	3.84	5.47	4.85	7.70	2.83	2.05	3.18	2.33
Oct-17	3.10	1.91	5.82	4.00	3.40	1.99	2.81	2.23

Overall Performance Companies and Close Corporation Division	
Total Tickets Finalised	26014
Total Tickets Outstanding	79
Total Tickets	26093
Average TAT for all areas	3.80
% enquiries finalised	100%

<u>Overall Performance Co-operatives Division</u>	
Total Tickets Finalised	251
Total Tickets Outstanding	63
Total Tickets	314